

Message Text

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R 171911Z AUG 76

FM SECSTATE WASHDC

TO AMCONSUL SAO PAULO

INFO AMEMBASSY BRASILIA

UNCLAS STATE 204274

E.O. 11652: NA

TAGS: BPRO

SUBJ: FCIA CREDIT INSURANCE REQUEST TO COVER THE SALES OF
VARIOUS PRODUCTS TO RHODIA INDUSTRIAS QUIMICAS E TEXTEIS,
S.A. AND RHODIA NORDESTE S.A. INDUSTRIAS TEXTEIS E
QUIMICAS

1. EXIMBANK HAS RECEIVED THE FOLLOWING REQUESTS:

CREDIT INSURANCE TO COVER DOL3 MILLION POTENTIAL SHORT TERM
SALES OF CHEMICAL PRODUCTS SUCH AS INSECTICIDES AND PESTICIDES BY
RHODIA INC. OF N.Y. TO RHODIA INDUSTRIAS QUIMICAS E TEXTEIS
S.A. ALONE AS WELL AS TO RHODIA NORDESTE S.A. INDUSTRIAS TEXTEIS
E QUIMICAS WITH THE GUARANTEE OF RHODIA INDUSTRIAS QUIMICAS
E TEXTEIS, S.A., OF SAO PAULO, BRAZIL.

2. CREDIT INSURANCE TO COVER DOL7,590,000 POTENTIAL SHORT TERMS
SALES OF PAPER, PULP, AND PAPERBOARD BY INTERNATIONAL PAPER CO.,
CHEMICAL METAL SALTS BY HALL CHEMICAL CO. INC. AND CHEMICAL
CRYSTALS BY SOBIN CHEMICAL CO. TO RHODIA INDUSTRIAS QUIMICAS
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E TEXTEIS, S.A. OF SAO PAULO, BRAZIL.

3. TOTAL POTENTIAL COVER TO RHODIA INDUSTRIAS QUIMICAS E
TEXTEIS, S.A. AS OBLIGOR AND/OR GUARANTOR FOR ABOVE REQUESTS
AGGREGATE DOL10,590,000.

4. ADVISE WHETHER AMCONGEN HAS ANY KNOWLEDGE OR COMMENTS
REGARDING THESE SALES OR PERCEIVES POLITICAL OR OTHER REASONS
EXIMBANK SHOULD NOT (RPT NOT) CONSIDER REQUESTS. KISSINGER

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NNN

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